



## REAGIT Group Term Life Insurance

*Your life, your terms.*

Underwritten by New York Life Insurance Company

### Why Purchase Term Life Insurance Through Real Estate Appraisers Group Insurance Trust (REAGIT)?

With REAGIT Group Term Life Insurance for members of the Appraisal Institute, you can apply for up to \$500,000 of coverage for both you and your spouse, at competitive group rates. You'll also have access to the following benefits:

- **Portable Coverage:** Maintain your valuable REAGIT Group Term Life Insurance protection throughout your career, as long as you maintain your membership, you pay your premiums when due, and the policy is still in effect.
- **20% discount for first two years:** A member enrolled for the first time will receive a 20% premium discount for the first 24 months of coverage. This discount applies to INSURED MEMBER rates only.
- **Combination Discount:** An INSURED MEMBER who is insured for both this Policy and Disability Insurance under G-13776-2 issued to the Policyholder by New York Life will receive a 5% discount off the CONTRIBUTION for both plans, provided the INSURED MEMBER retains coverage in both plans. This discount will cease to exist when insurance under this Policy or G-13776-2 ends.
- **Several discounts available:** Applicants meeting higher underwriting standards and who don't use tobacco or nicotine products may qualify for preferred rates. In addition, you can benefit from volume discounts when you purchase higher coverage amounts.
- **Accelerated Death Benefit:** If you or your spouse (if insured) is diagnosed as terminally ill with a life expectancy of 12 months (Illinois residents: 24 months) or less, you may request one advance payment equal to 25% of your in-force life insurance while you are alive. (For terms, conditions, limitations, and exclusions, please see Certificate of Insurance. Not available to residents of Massachusetts.)
- **Benefit Increase Feature:** Gives you the option to accept an automatic annual increase of 10% of your initial

insurance amount for 10 years, gradually doubling the insurance amount.

- **Right of Conversion:** You may convert your coverage to an individual plan offered by New York Life, regardless of physical condition or history, under the conditions stated in your Certificate of Insurance. This right of conversion is also available to your covered dependents. Conversion must be requested within 31 days of the date you become eligible for this provision.
- **Only One Exclusion:** Suicide, within two years after a person's coverage becomes effective, is not covered. The premiums paid for the person's coverage will be returned. (Missouri residents: Benefits will not be paid for death resulting from suicide within the first two years of coverage if New York Life can show that suicide was intended at the time of application.)
- **At Death of Member:** If an insured member dies, life insurance then in force on his/her dependents may be continued as long as they otherwise remain eligible by making timely premium payments.

### How Much Coverage Can I Apply For?

To estimate a coverage level that's right for you, consider your present living expenses, your estate, and the future plans of your family. Choose a benefit level that will help protect you and your family. You are eligible to apply for \$10,000 to \$500,000 (in multiples of \$10,000) of REAGIT Group Term Life Insurance for both you and your lawful spouse if:

- You're an Appraisal Institute Member in good standing
- You and your spouse (if proposed for insurance) are under age 70
- You and your spouse are able to perform the normal activities of a person of like age
- You and your spouse reside in the United States\* (except territories), Puerto Rico, or Canada (except Quebec)

\*Certain state eligibility restrictions apply.

Canada residents: Pearl Insurance Group, LLC is acting solely as an administrator with respect to Canadian residents.

Each unmarried, dependent child from age 15 days through age 24 may also be insured for either \$5,000 or \$10,000. A child from 15 days old to 6 months may be insured for \$5,000.00. A dependent who is also an Appraisal Institute Member is eligible for either member or dependent coverage, but not both. If both the member and spouse are covered as members, neither may insure the other as spouse and only one may insure any eligible children.

The total amount of coverage an individual may request under all Group Term Life Insurance plans underwritten by New York Life Insurance Company cannot exceed \$750,000. In addition, the total amount of coverage an individual insured may have by more than one group policy may not exceed plan maximums.

A child may not be insured for more than one \$10,000 benefit under all policies issued by New York Life Insurance Company to the Trustee of the REAGIT Life Insurance Plan.

### What Other Features Are Available to Me?

**Accelerated Death Benefit:** Available to help terminally ill insureds and their families, this feature is designed to provide an insured one advance payment equal to 25% of their in-force life insurance to be paid while that person is still alive. To qualify, the insured must be diagnosed as having a life expectancy of 12 months (Illinois residents: 24 months) or less, as well as provide any other necessary medical information requested. For additional details and limitations, please see the Certificate of Insurance. Please note that receipt of accelerated death benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits, you should consult with the appropriate social services agency and seek the advice of tax counsel. *Note: This benefit is not available to residents of Massachusetts.*

**Benefit Increase Feature:** You will have the option to accept an automatic annual increase of 10% of your initial insurance amount for 10 years, gradually doubling it. This can be done without medical underwriting, as long as the total amount does not exceed the policy maximum of \$500,000. You must be under age 70, not totally disabled at the time of increase, and the additional premium must be paid. You can stop the increases at any time, but once stopped the automatic increase cannot be started again. This feature applies to member coverage only.

**Convertible to Permanent Insurance:** The Plan gives you the opportunity to convert to an individual policy with no medical exam, when coverage terminates, subject to certain conditions which are described in your Certificate of Insurance.

**Continuation of Coverage:** While the group policy continues in force, the member and spouse may renew coverage until the January 1st following or coinciding with the attainment of age 80. Member and spouse coverage is reduced while premiums

remain the same (see chart for ages 70-80). All insurance ceases on a dependent child upon attainment of age 25. Life insurance is not affected by retirement.

### What Else Should I Know?

**Ownership of Insurance:** "Owner" means the person or entity with rights of ownership of this insurance as described in the Certificate of Insurance. If a transfer of ownership has been recorded by or on behalf of New York Life Insurance Company, or initial ownership is by other than the member, according to the information provided in the application, references throughout this Plan Information to "you" or "member" will mean "owner," as applicable.

**You Name Your Beneficiary:** Your beneficiary is the person(s) last designated by you in writing, and recorded by or on behalf of New York Life Insurance Company. You are the automatic beneficiary for dependent insurance, as described in the Certificate of Insurance. If you wish to name a different beneficiary for spouse coverage, contact the Plan Administrator, at 1.800.222.9958 for the appropriate form.

**Effective Date:** Insurance will take effect on the date your application is approved, provided the initial premium contribution is paid within 31 days after you are billed and any person to be insured is performing the normal activities of a person of like age on the date of approval. (Payment of a premium contribution for insurance does not mean there is any coverage in force before the effective date as specified by New York Life Insurance Company.)

**When Coverage Ends:** Coverage will end on the January 1st following or coinciding with the insured member's or spouse's attainment of age 80 (24 for children). Coverage will end earlier if: (a) the premiums are not paid when due, (b) Appraisal Institute Membership ends, (c) the group plan is terminated or modified by the Policyholder to end insurance for the group of insureds to which the member belongs, or (d) if the insured requests to terminate insurance. Dependent coverage will terminate when the dependent spouse or child ceases to be an eligible dependent.

**Renewal Payments and Claims:** Once you are accepted into the Plan, you will have a 31-day grace period for your payment of renewal premium contributions. When you want to submit a claim, call the Plan Administrator at 1.800.222.9958 for claim forms.

**Certificate of Insurance:** This brochure is only a brief description of the principal provisions and features of the REAGIT Group Term Life Insurance Plan. The complete terms and conditions are set forth in the group policy issued by New York Life Insurance Company to the Trustee of the REAGIT Life Insurance Plan. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the Plan.

## REAGIT Group Term Life Insurance Current 2011 Semiannual Premium Contributions

The initial cost of insurance for you and your lawful spouse is based on your age on the day your insurance becomes effective—the cost increases as you grow older. The chart below shows your semiannual premium rate per \$10,000 of coverage for members or spouses. You will be billed semiannually on January 1 and July 1. You can also make arrangements to pay your premium in increments other than semiannually.

Attained Age	Smoker	Non-Smoker*
	\$100,000 or over (semiannual rate per \$10,000 of Insurance)	\$100,000 or over (semiannual rate per \$10,000 of Insurance)
<b>Under 30</b>	\$2.80	\$2.00
<b>30-34</b>	\$4.20	\$2.80
<b>35-39</b>	\$6.40	\$4.00
<b>40-44</b>	\$9.80	\$6.00
<b>45</b>	\$12.60	\$8.00
<b>46</b>	\$13.80	\$9.20
<b>47</b>	\$15.30	\$10.40
<b>48</b>	\$17.10	\$11.70
<b>49</b>	\$19.20	\$13.20
<b>50</b>	\$21.50	\$14.90
<b>51</b>	\$24.10	\$16.90
<b>52</b>	\$27.10	\$19.00
<b>53</b>	\$30.30	\$21.50
<b>54</b>	\$33.90	\$24.30
<b>55</b>	\$38.00	\$27.50
<b>56</b>	\$42.60	\$31.10
<b>57</b>	\$47.90	\$35.20
<b>58</b>	\$52.60	\$40.00
<b>59</b>	\$57.80	\$45.40
<b>60</b>	\$63.80	\$51.40
<b>61</b>	\$70.40	\$58.20
<b>62</b>	\$77.60	\$65.60
<b>63</b>	\$84.80	\$72.40
<b>64</b>	\$92.80	\$80.00
<b>65</b>	101.40	88.20
<b>66</b>	111.00	97.80
<b>67</b>	121.60	107.20
<b>68</b>	126.60	111.20
<b>69</b>	132.00	115.60
<b>AGE 70 but before AGE 75</b>	198.00	174.00
<b>Age 75 but before TERMINATION AGE DATE</b>	340.00	294.00

### Amounts of Insurance at Ages 70–79

Insured Age	\$10,000 Option <sup>1</sup>
<70	\$10,000
70–74	7,500
75–79 <sup>2</sup>	5,000

<sup>1</sup> Coverage terminates at member's age 80. See Certificate of Insurance for details on conversion privilege.

<sup>2</sup> Based on the current benefit structure for each \$10,000 option of coverage.

\*To qualify as a non-smoker, the insured must not have used tobacco or nicotine in any form for the past 12 months.

Coverage is available in \$10,000 units up to \$500,000. To obtain rates for coverage amounts under \$100,000, contact the Plan Administrator.

Rates are based on the member's and spouse's actual age each January 1.

Dependent children age 15 days through age 24 are eligible for either \$5,000 (annual rate is \$7.80) or \$10,000 (annual rate is \$15.60). The benefit for a child 15 days to 6 months old is limited to \$500. One premium covers all children, regardless of number or age.

The premium contributions shown reflect the current annual rates and benefit structure and are payable semiannually or via monthly Pre-Authorized Check Payment Plan or credit card. Send no money now—you will be billed for the appropriate premium upon approval of your application.

Premiums increase on the premium due date coinciding with or next following the date that a member or spouse enters a new age bracket. Please call the Plan Administrator, Pearl Insurance, at 1.800.222.9958 for details.

A member enrolled for the first time will receive a 20% premium discount for the 24 months of coverage. This discount applies to INSURED MEMBER rates only.

**“30-Day Free Look”:** When you become insured you will be sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with the terms of your Certificate, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

### How to Apply:

Before you request coverage, you must be a member in good standing with Appraisal Institute. Please wait until your application for Appraisal Institute Membership is accepted before initiating your insurance requests. Download the application for the insurance product you are requesting. You may fax your completed and signed application toll-free to 1.866.817.9009 or send it via mail to:

#### REAGIT Group Insurance Program Administrator

1200 East Glen Avenue  
Peoria Heights, IL 61616-5348

For residents of Puerto Rico, completed applications should be sent to:

#### Global Insurance Agency

P.O. Box 9023918  
San Juan, Puerto Rico 00902-3918

#### IMPORTANT INFORMATION FROM NEW YORK LIFE INSURANCE COMPANY

New York Life Insurance Company relies on your answers and statements. Misstatements or failures to report information on your request form may be used as the basis for rescinding your insurance. The Group Term Life Insurance Plan is medically underwritten based on the information provided by you on the application. It is important that you complete the form truthfully and completely. Your request is subject to New York Life Insurance Company's approval and more medical information may be requested. A physical exam, EKG, blood test, or other information may be required. If so, we will arrange for an independent professional paramedic to contact you to perform these simple tests at your convenience, at no charge to you.

#### IMPORTANT NOTICE:

##### HOW NEW YORK LIFE OBTAINS INFORMATION AND UNDERWRITES YOUR REQUEST FOR GROUP TERM LIFE INSURANCE

Information regarding insurability will be treated as confidential. In considering your request for insurance, we will rely on the medical information you provide, and on the information you authorize us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (formerly known as Medical Information Bureau). MIB and other insurance companies may also furnish New York Life, its subsidiaries or the plan administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other application for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying the Administrator in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may be come subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the information may no longer be protected by the rules governing your AUTHORIZATION.

New York Life may release this information to the plan administrator, MIB, other insurance companies to whom you may apply for insurance, or to whom a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with information concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV).

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. We may make a brief report to MIB; however, we will not disclose our underwriting decision. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. When you apply for insurance or submit a claim for benefits to a MIB member company, medical or non-medical information may be given to the Bureau, which may then be furnished to member companies.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone (866) 692-6901 (TTY 866-346-3642). For Canadian residents, the address is: MIB Information Office, 330 University Avenue, Suite 501, Toronto, Ontario, Canada M5G 1R7, telephone (416) 597-0590. Information for consumers about MIB may be obtained on its website at [www.mib.com](http://www.mib.com).

**For NM Residents: PROTECTED PERSONS** have a right of access to certain CONFIDENTIAL ABUSE INFORMATION we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

<sup>1</sup>PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

<sup>2</sup>CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate or a victim of domestic abuses or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

— New York Life Insurance Company 2.09ed

The REAGIT Term Life Insurance Plan is Underwritten By:



New York Life Insurance Company

51 Madison Avenue  
New York, NY 10010

For complete plan details, please contact the Plan Administrator, Pearl Insurance, at 1.800.222.9958.

Marketed and Administered by:

**P E A R L**  
**INSURANCE**

1200 E. Glen Ave.  
Peoria Heights, IL 61616  
[www.reagit.com](http://www.reagit.com)

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This brochure provides a brief description of benefits and is subject to the terms, conditions, exclusions, and limitations of coverage. The plan is underwritten by New York Life Insurance Company under Group Policy GMR-G-13776-0/FACE. Additional Information is contained in the Certificate of Insurance, which is issued to the persons insured under the plan.